### 28

## Jeju Science Park

### **Purpose**

 To build foundations for the growth of the Jeju economy by creating a knowledge-based industrial complex centered on information and communications technology, and life science

### Location

• Yeongpyeong-dong, Jeju-city

#### Area

• 1,098,878 m²

### Project cost

• 580 billion KRW

# Designation/development methods

National industrial complex / public development

### Target business

• IT and BT Enterprises, and public and private research institutes

### **Achievements**

- Industrial sites sale 100% completed and around 150 businesses are in operation
- Sales of resident companies : 2 trillion  $974_.6$  billion won (As of 2018)
- Number of employees : over 2,200

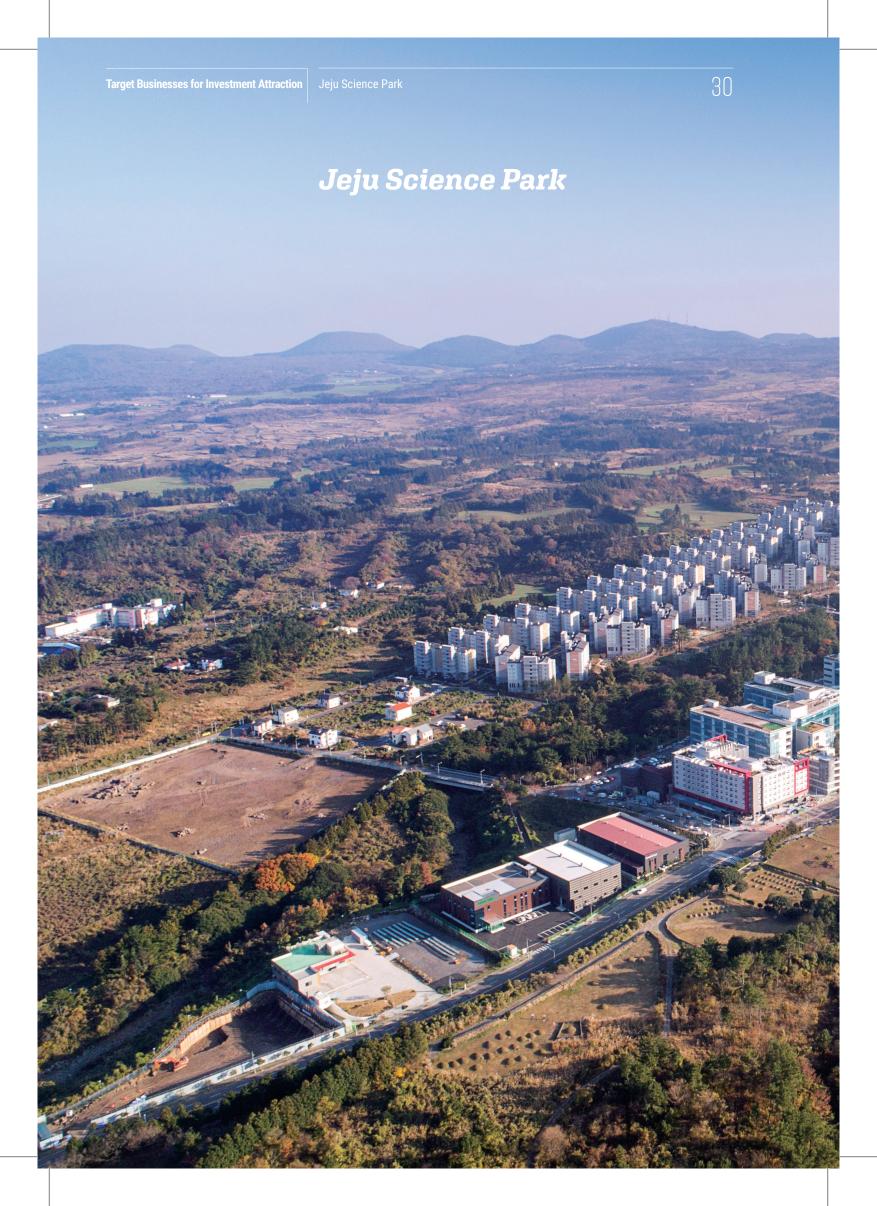
### **Locational conditions**

- Jeju Provincial Government City Government Jeju international airport Jeju port etc\_ are located within  $10\,\text{km}$  radius
- Easy to link work forces from surrounding high education institutions etc. to industry





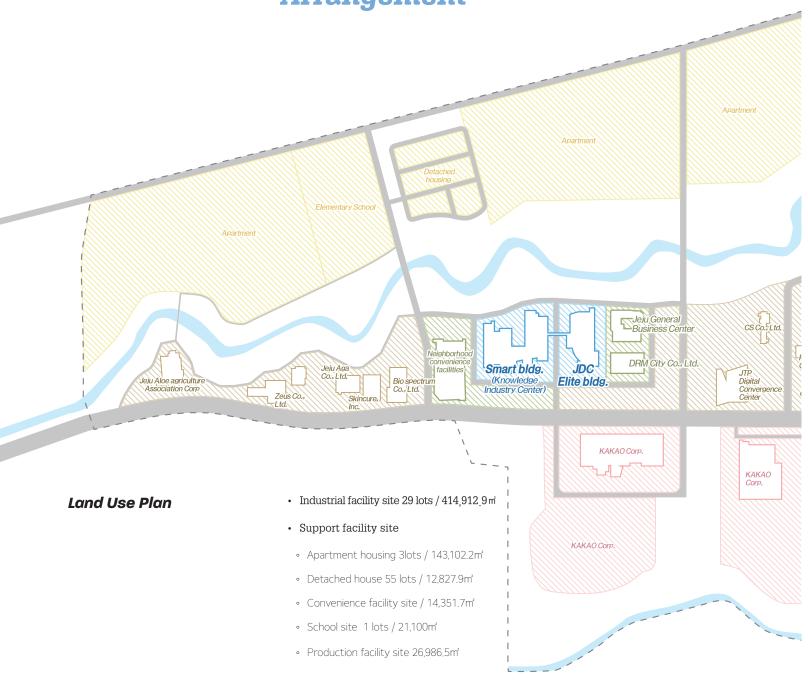






### 32

## Jeju Science Park Arrangement



### **Target Tenants**

- High-tech industry related to IT and BT, R&D, Knowledge industy, information and communications-related industry, etc.
- Knowledge industry including information and communications and natural science research and decelopment
- $\ensuremath{\mathbb{X}}$  Some business may be restricted in move–in by the basic management plan of Jeju Science Park







### 34

## **Key Performances of** Jeju Science Park

### Resident status

- Around 150 resident companies are in operation
- Business types of resident companies



- Over 2,200 employees
- Sales of resident companies

Period	Sales(KRW)
2015	1,190.6 billion
2016	1,216.8 billion
2017	2,565.8 billion
2018	2,974.6 billion

Main
resident companies







•	Business type	IT	IT	IT
	Main businesses	SNS, Searching, Mapping, Game, Mobile services	SW development, Operation of searching portal, Game development operation etc.	Production of VR simulator and contents, Education contents development etc.
•	Sales (KRW, 18')	2,416.9 billion	64.6 billion	7.8 billion



## Tailor-made Business Supports for Tenants

### Sales increase

- One-stop support system for exploring overseas markets
- Support for conventions using domestic-overseas networks as export consulting, buyer and investor matching
- Market development support in cooperation with JDC investment enterprises
- Support for opening a shop in JDC Duty Free Shop
- Improvement of brand value by using BLUE BAND, etc.

#### **Promotion**

- Operating an exhibition and promotion center for resident companiess
- Publishing/distributing the brochures to advertise goods and services of resident companies
- Operating the advanced hompage in foreign languages

#### Recruitment

- · Joint job fair with JDC and Jeju National University
- On-Site-Job training program in industrial field
- Job placement program for resident companies

### Welfare benefits

- Online training program for employees of resident companies
- Operating a daycare center in the complex, priority to resident companies in allocating the apartments in the complex
- Holding cultural events and providing discounts on cultural performances
- Service in cooperation with travel agencies including leisure activities or relaxation

